

Q3. Journalise the following transactions in the books of Smt. Param and post them to the ledger and balance the same. (7M)

| | |
|-----------------------|------------------------------------|
| April 1 st | Started business with cash ₹25000 |
| 4 th | Deposited cash into the Bank ₹2000 |
| 6 th | Cash Purchase ₹5000 |
| 8 th | Sold goods worth ₹39000 to Sunil |
| 15 th | Received ₹3000 from Sunil |
| 28 th | Cash Sales ₹1000 |

Q4. From the following ledger balances prepare Trial Balance of M/s. AnandSagar Trading Enterprises as on 31st March,2012. (8M)

| Particulars | ₹ | Particulars | ₹ |
|-------------------------|-------|---------------------|-------|
| Capital | 5000 | Drawings | 700 |
| Bank Loan | 5000 | Stock | 1300 |
| Purchases | 15000 | sales | 25000 |
| Purchase Returns | 1000 | Sales Returns | 500 |
| Wages | 1500 | Commission recd | 4000 |
| Debtors | 5000 | creditors | 3250 |
| fixed Asset | 5000 | Depreciation | 500 |
| Bad debts | 360 | Cash in hand | 400 |
| Provision for Bad debts | 250 | Bad debts Recovered | 350 |
| office Expenses | 900 | Dividend Income | 1450 |
| Shares of company | 13500 | salaries | 640 |

Q5. Prepare Bank Reconciliation Statement as on 30th September, 2013 (7M)
The pass book of M/s. Krishna showed a credit balance of ₹5700 at the bank. On comparing Pass Book with cash book following facts have been noted:

- i. Cheque of ₹6000 issued but not presented for payment.
- ii. A cheque of ₹9800 received from vidya and deposited into the bank returned dishonoured. This is recorded only in the pass book.
- iii. Bank paid Advance tax of ₹5000 on our behalf.
- iv. A cheque of ₹2500 deposited and collected by bank wrongly entered in the cash book under cash column credit side.
- v. Interest of ₹1800 collected by the bank has only been recorded in the bank Pass Book.
- vi. An amount of ₹4000 transferred from fixed Deposit to Current Account has not been recorded in Cash Book.

Q6. Rectify the following errors

(6M)

A suspense account of a business shows a debit balance of `1075. Rectify the following errors and bring the suspense account to zero balance.

1. Machinery account has been under balanced by `950
2. Our debtor Hari's account has been balanced by excess amount `75
3. The total of purchase book is overcast by `125
4. The total of sales return book is undercast by `205
5. Cash column of the cash book has been balanced by `120

Give journal entries and prepare suspense Account.

Q7. Prepare Machinery Account and Depreciation Account for 3 years

(2006-07,2007-08,2008-09)

(8M)

Jay and company bought a machinery for `35000 and paid `5000 on installation on 1st April,2006. On 1st October,2008, the company purchased additional machinery for `30000. On the same date the company sold a part of the machinery purchased on 1st April,2006 for `7000, the original cost of which was `10000. The company depreciates the machinery @10% p.a. on straight line method.

Q 8. From the following Trial Balance of M/s. Manali Traders, prepare Trading, Profit/Loss A/c for the year ended 31st March 2011 and Balance Sheet as on that date.

(15M)

Trial Balance as on 31st March, 2011

| Debit balances | Amount | Credit Balances | Amount |
|-----------------------|----------------------|--------------------------------|----------------------|
| Drawings | 3000 | Capital | 85000 |
| Opening stock | 10000 | Creditors | 45000 |
| Purchases | 82400 | Sales | 144000 |
| Office Salary | 6000 | RDD | 1000 |
| Royalty | 2000 | Return Outward | 2400 |
| Trade Expenses | 1600 | Bills Payable | 5000 |
| Advertisement | 5200 | Outstanding Wages and Salaries | 2600 |
| Wages and Salaries | 10400 | | |
| Cash in hand | 8000 | | |
| Sundry Debtors | 51000 | | |
| Bad debts | 400 | | |
| Investments | 16000 | | |
| Motor car | 30000 | | |
| Furniture | 10000 | | |
| Office Rent | 3400 | | |
| Plant and Machinery | 30000 | | |
| Freehold property | 10000 | | |
| Bills receivable | 4000 | | |
| <u>Interest</u> | <u>1600</u> | | |
| <u>Total</u> | <u>285000</u> | | <u>285000</u> |

Adjustments:

1. Closing Stock was valued at `15000
2. Depreciate freehold property at 10% and Motor Car by 25% p.a
3. Write off `1000 as bad debts and provide 5% RDD on Sundry Creditors and provide 2% for discount on debtors and creditors.
4. 10% Interest on Investments is accrued for 6 months.
5. Office salary `1000 was paid in advance

Q9. What is Computerised Accounting? Explain the features of Computerised Accounting. (7M)

OR

Explain the importance of Computerised Accounting. (7M)
