

I SEMESTER EXAM 2017-18

Sub: Organisation of Commerce & Management

STD: XII Com.
DATE: 09/10/2017

MARKS: 80
TIME: 1 Hours

Q.1) A) Select the proper option from the possible choices given below and rewrite the sentences. (5)

1. The management of a Joint stock company is managed by _____
a) Partners b) Board of Directors c) Managing Committee
2. _____ is suitable when there is no exact address for the receiver.
a) VPP b) Post Restante c) speed post
3. Visa/ Master card /Amex are examples of _____
a) Card issuing bank b) payment processor c) card association
4. Business organizations should supply _____ quality.
a) inferior b) substandard c) good
5. The tenure of central consumer protection council is _____ years.
a) five b) four c) three

B) Match the correct pairs. (5)

Group A

Group B

- | | |
|---------------------------|---|
| 1) Mumbai GrahakPunchayat | a) Responsibility towards employees |
| 2) Fair Prices | b) Automated Teller Machine |
| 3) ATM | c) Located within the railway station |
| 4) Bonded Warehouse | d) Responsibility towards consumers |
| 5) Common seal | e) An NGO |
| | f) Sole Trading Concern |
| | g) 1988 |
| | h) easy identification of an organization |
| | i) Automatic Teller Machine |
| | j) Located within the ports |

C) Write word/term or phrase for the following statements. (5)

1. The company in which there are maximum 50 members.
2. The marine policy under which a cargo is insured specifically for a voyage.
3. s-HTTP stands for
4. Moral principles to be followed in the daily business activities by businessman.
5. The right of a consumer to get justice.

Q.2) Distinguish between the following. (Any 3) (15)

1. Traditional business and E-Business.
2. Bonded warehouse and duty paid warehouse
3. Loan and overdraft
4. Partnership and joint hindu family business.
5. Co-operative society and joint stock company.

Q.3) Write short notes on the following. (Any 3)

(15)

1. State the types of partners
2. Explain the functions of warehousing.
3. Responsibilities of consumers.
4. State the working of payment gateway.
5. State the responsibilities of business towards Government.

Q.4) State with reasons whether the following statements are True or False. (Any 3)

(15)

1. Commercial organizations have different types of social responsibilities.
2. Credit cards are used for cash payments.
3. Current account is suitable for salaried people.
4. Joint Stock Company can raise huge capital.
5. Consumer movement is a political movement.

Q.5) Write short answers for the following (Any 2)

(10)

1. State the types of partnership firm.
2. List down the different types of Life Insurance Policies.
3. What are the advantages of E-business?
4. Explain the responsibilities of business towards employees.

Q.6) Long answer type question (Any 1)

(10)

1. Define insurance. Explain the various principles of insurance.
2. Define a sole trading concern. Explain its merits and demerits.